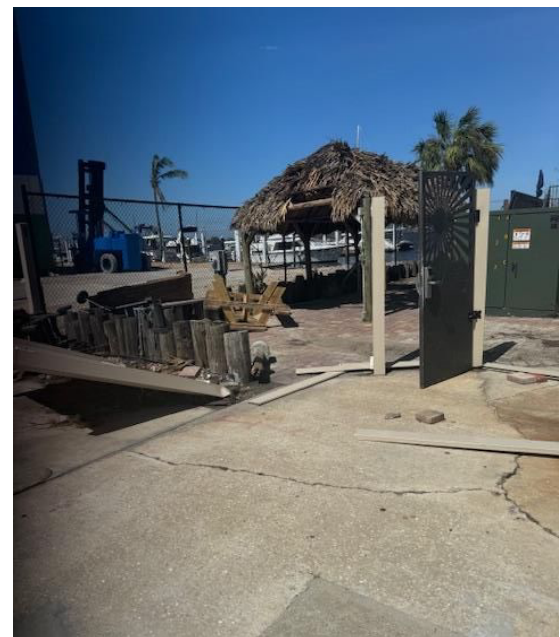


Marina Village **BREEZE**

October 10, 2024





The Good News...and the Not-So-Good News

I was able to get back on the beach earlier today and assess the damage from Hurricane Milton.

The Good News, make it the Great News, is that none of our units received any damage. The strengthening improvements we've made ensured that they were well protected from the hurricane force winds and driving rains. Other than a minor issue on the roof, everything looked as if there had never been a hurricane the day before. The pool appears to have escaped injury... except perhaps the heater which (no doubt) swallowed some unpleasant and ugly salt water.

The Not So Good News is that the ground floor office, maintenance room and pool bathrooms were flooded with about 3 feet of ugly, muddy, sandy water driven in by Milton's hurricane force winds from the Gulf. We're without power and it seems the elevators suffered damage as well, although we won't know the extent until the power comes back on. Fortunately, elevator #2 is scheduled for repairs in two weeks on the 24th, due to damage it suffered when Hurricane Debby barreled through in August.

So, that being said, it is probable that we will be closed for at least 4 weeks. The critical factor is how soon Florida Power and Light will get our electricity back. I've already contacted United Rentals for a generator with enough oomph to power the unit air conditioners until full power is restored, thus fending off moisture problems inside.

Tomorrow, Laurie, Lauren, Jordan and I are meeting up with 3 women from our Saturday cleaning crew and we're going to start our attack on the mud and debris coating the entire ground floor. There's a dumpster load of flotsam and jetsam strewn around the parking lot, gardens and picnic area. I was able to scrounge up (i.e., borrowed from an old friend) a small generator which will power a couple of shop vacs.

Lessons learned: We solved all the weak points with respect to the units and the roof after Hurricane Ian and I think they're pretty "bulletproof" now. There are still more improvements to make to protect the elevators and ground floor from future surges. While these projects are going to take time and money, the cost is relatively inexpensive compared to the repair costs and downtime we currently incur. This work will be scheduled for the winter so it's completed before the start of storm season next year.

That's it for now, I'll keep you posted as we get a better idea of the timing with respect to opening back up.

Your management team truly appreciated the many notes of encouragement and support following Lauren's update on Tuesday. Compared to the horrific damage to the beach areas to the north of us, we were very lucky!

Thank you, and
Best regards,
Paul

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